

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 514

SPONSOR: Fiscal Policy Committee

SUBJECT: Termination of Trust Funds in the Executive Office of the Governor

DATE: January 12, 1999                      REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Cohen</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

**I. Summary:**

This legislation terminates the Hurricane Andrew Recovery and Rebuilding Trust Fund, the State-Federal Relations Trust Fund and their respective fund accounts within the Executive Office of the Governor.

**II. Present Situation:**

***The Hurricane Andrew Recovery and Rebuilding Trust Fund:***

Established to provide a mechanism for implementing Hurricane Andrew Recovery and Rebuilding projects. Hurricane recovery efforts are complete; consequently, there is no longer a need for this trust fund.

***State-Federal Relations Trust Fund:***

Created to provide a depository for the funds deposited by the agencies pursuant to s.215.195, F.S. It also provided a mechanism to track the agency's deposits.

In addition, this fund supported state-federal functions in the Governor's office. However, the Legislature has transferred these functions to General Revenue. Thus, this trust fund remained only as a clearing account through which these deposits were eventually transferred to General Revenue.

**III. Effect of Proposed Changes:**

This bill terminates the Hurricane Andrew Recovery and Rebuilding Trust Fund and the State-Federal Relations Trust Fund within the Executive Office of the Governor. In addition, it prescribes procedures for the termination of trust fund accounts.

**IV. Constitutional Issues:**

## A. Municipality/County Mandates Restrictions:

None.

## B. Public Records/Open Meetings Issues:

None.

## C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

## A. Tax/Fee Issues:

None.

## B. Private Sector Impact:

None.

## C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.