

By the Committee on Fiscal Policy

301-263A-99

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A bill to be entitled  
An act relating to trust funds; re-creating the  
State Property Insurance Trust Fund within the  
Department of Insurance without modification;  
carrying forward current balances and  
continuing current sources and uses thereof;  
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of  
the State Property Insurance Trust Fund within the Department  
of Insurance, which is otherwise scheduled to be terminated  
pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the State  
Property Insurance Trust Fund within the Department of  
Insurance before its scheduled termination date and has found  
that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public  
policy concerning the State Property Insurance Trust Fund  
within the Department of Insurance sets adequate parameters  
for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The State Property Insurance Trust  
Fund within the Department of Insurance, FLAIR number  
46-2-291, which was created by section 284.01, Florida  
Statutes, and which is to be terminated pursuant to Section  
19(f), Article III of the State Constitution on November 4,  
2000, is re-created.

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(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued.

Section 2. This act shall take effect November 4, 2000.

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SENATE SUMMARY

Re-creates the State Property Insurance Trust Fund within the Department of Insurance.

**CODING:**Words ~~stricken~~ are deletions; words underlined are additions.