

By the Committee on Fiscal Policy

301-270A-99

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A bill to be entitled
An act relating to trust funds; re-creating the
Deferred Compensation Trust Fund within the
Department of Insurance without modification;
carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Deferred Compensation Trust Fund within the Department of
Insurance, which is otherwise scheduled to be terminated
pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the Deferred
Compensation Trust Fund within the Department of Insurance
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the Deferred Compensation Trust Fund within
the Department of Insurance sets adequate parameters for its
use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Deferred Compensation Trust Fund
within the Department of Insurance, FLAIR number 46-2-155,
which was created by section 112.215, Florida Statutes, and
which is to be terminated pursuant to Section 19(f), Article
III of the State Constitution on November 4, 2000, is
re-created.

1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. This act shall take effect November 4,
5 2000.

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8 SENATE SUMMARY

9 Re-creates the Deferred Compensation Trust Fund within
10 the Department of Insurance.

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