

By the Committee on Fiscal Policy

301-261A-99

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Treasurer's Administrative and Investment Trust  
4           Fund within the Department of Insurance without  
5           modification; carrying forward current balances  
6           and continuing current sources and uses  
7           thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Treasurer's Administrative and Investment Trust Fund  
11          within the Department of Insurance, which is otherwise  
12          scheduled to be terminated pursuant to constitutional mandate,  
13          and

14          WHEREAS, the Legislature has reviewed the Treasurer's  
15          Administrative and Investment Trust Fund within the Department  
16          of Insurance before its scheduled termination date and has  
17          found that it continues to meet an important public purpose,  
18          and

19          WHEREAS, the Legislature has found that existing public  
20          policy concerning the Treasurer's Administrative and  
21          Investment Trust Fund within the Department of Insurance sets  
22          adequate parameters for its use, NOW, THEREFORE,

23  
24          Be It Enacted by the Legislature of the State of Florida:

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26                   Section 1. (1) The Treasurer's Administrative and  
27                   Investment Trust Fund within the Department of Insurance,  
28                   FLAIR number 46-2-725, which was created by section 18.125,  
29                   Florida Statutes, and which is to be terminated pursuant to  
30                   Section 19(f), Article III of the State Constitution on  
31                   November 4, 2000, is re-created.

