

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 524

SPONSOR: Fiscal Policy Committee

SUBJECT: Insurance Commissioner's Regulatory Trust Fund

DATE: January 12, 1999 REVISED: \_\_\_\_\_

|    | ANALYST      | STAFF DIRECTOR | REFERENCE | ACTION           |
|----|--------------|----------------|-----------|------------------|
| 1. | <u>Cohen</u> | <u>Hadi</u>    | <u>FP</u> | <u>Favorable</u> |
| 2. | _____        | _____          | _____     | _____            |
| 3. | _____        | _____          | _____     | _____            |
| 4. | _____        | _____          | _____     | _____            |
| 5. | _____        | _____          | _____     | _____            |

## I. Summary:

This legislation re-creates the Insurance Commissioner's Regulatory Trust Fund within the Department of Insurance.

This bill re-creates section s. 624.523, Florida Statutes.

## II. Present Situation:

Provides for the regulation of the insurance industry..

## III. Effect of Proposed Changes:

This bill re-creates the Insurance Commissioner's Regulatory Trust Fund without modification.

## IV. Constitutional Issues:

### A. Municipality/County Mandates Restrictions:

None.

### B. Public Records/Open Meetings Issues:

None.

### C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.

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This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

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