

By the Committee on Fiscal Policy

301-259A-99

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A bill to be entitled
An act relating to trust funds; re-creating the
Insurance Commissioner's Regulatory Trust Fund
within the Department of Insurance without
modification; carrying forward current balances
and continuing current sources and uses
thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Insurance Commissioner's Regulatory Trust Fund within the
Department of Insurance, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the Insurance
Commissioner's Regulatory Trust Fund within the Department of
Insurance before its scheduled termination date and has found
that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the Insurance Commissioner's Regulatory
Trust Fund within the Department of Insurance sets adequate
parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Insurance Commissioner's
Regulatory Trust Fund within the Department of Insurance,
FLAIR number 46-2-393, which was created by section 624.523,
Florida Statutes, and which is to be terminated pursuant to
Section 19(f), Article III of the State Constitution on
November 4, 2000, is re-created.

1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. This act shall take effect November 4,
5 2000.

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8 SENATE SUMMARY

9 Recreates the Insurance Commissioner's Regulatory Trust
10 Fund.

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