Florida Senate - 1999

By the Committee on Fiscal Policy

301-256A-99 1 A bill to be entitled 2 An act relating to trust funds; re-creating the 3 Florida Casualty Insurance Risk Management 4 Trust Fund within the Department of Insurance 5 without modification; carrying forward current 6 balances and continuing current sources and 7 uses thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 the Florida Casualty Insurance Risk Management Trust Fund within the Department of Insurance, which is otherwise 11 12 scheduled to be terminated pursuant to constitutional mandate, 13 and 14 WHEREAS, the Legislature has reviewed the Florida 15 Casualty Insurance Risk Management Trust Fund within the Department of Insurance before its scheduled termination date 16 17 and has found that it continues to meet an important public 18 purpose, and 19 WHEREAS, the Legislature has found that existing public 20 policy concerning the Florida Casualty Insurance Risk 21 Management Trust Fund within the Department of Insurance sets 22 adequate parameters for its use, NOW, THEREFORE, 23 24 Be It Enacted by the Legislature of the State of Florida: 25 26 Section 1. (1) The Florida Casualty Insurance Risk 27 Management Trust Fund within the Department of Insurance, 28 FLAIR number 46-2-078, which was created by section 284.30, 29 Florida Statutes, and which is to be terminated pursuant to 30 Section 19(f), Article III of the State Constitution on November 4, 2000, is re-created. 31

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CODING: Words stricken are deletions; words underlined are additions.

(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued. Section 2. This act shall take effect November 4, 2000. б SENATE SUMMARY Re-creates the Florida Casualty Insurance Risk Management Trust Fund within the Department of Insurance.

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