

By the Committee on Fiscal Policy

301-262A-99

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Public Deposits Trust Fund within the
4 Department of Insurance without modification;
5 carrying forward current balances and
6 continuing current sources and uses thereof;
7 providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Public Deposits Trust Fund within the Department of
11 Insurance, which is otherwise scheduled to be terminated
12 pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the Public
14 Deposits Trust Fund within the Department of Insurance before
15 its scheduled termination date and has found that it continues
16 to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
18 policy concerning the Public Deposits Trust Fund within the
19 Department of Insurance sets adequate parameters for its use,
20 NOW, THEREFORE,

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22 Be It Enacted by the Legislature of the State of Florida:

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24 Section 1. (1) The Public Deposits Trust Fund within
25 the Department of Insurance, FLAIR number 46-2-545, which was
26 created by section 280.09, Florida Statutes, and which is to
27 be terminated pursuant to Section 19(f), Article III of the
28 State Constitution on November 4, 2000, is re-created.

29 (2) All current balances of the trust fund are carried
30 forward, and all current sources and uses of the trust fund
31 are continued.

