

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 536

SPONSOR: Fiscal Policy Committee

SUBJECT: State Student Financial Assistance Trust Fund

DATE: January 12, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Smith</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the State Student Financial Assistance Trust Fund within the Department of Education.

This bill re-creates section 240.40, Florida Statutes.

II. Present Situation:

This trust fund was established to receive General Revenue funds, private donations, and federal funds and expend same as provided in the Appropriations Act or similar legislation pursuant to s. 240.4000, F.S. through s. 240.4146, F.S. Any balance in the trust fund at the end of any fiscal year shall remain in the trust fund and shall be available for carrying out the purpose of the trust fund.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
