

By the Committee on Fiscal Policy

301-249A-99

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A bill to be entitled
An act relating to the re-creation of the State
Student Financial Assistance Trust Fund without
modification; re-creating the trust fund;
carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the State Student Financial Assistance Trust Fund, which is
otherwise scheduled to be terminated pursuant to
constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The State Student Financial Assistance
Trust Fund, FLAIR number 48-2-240, which was created within
the Department of Education by section 240.40, Florida
Statutes, and which is to be terminated pursuant to Section
19(f), Article III of the State Constitution on July 1, 1999,
is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

Section 2. This act shall take effect July 1, 1999.

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SENATE SUMMARY

Re-creates the State Student Financial Assistance Trust
Fund within the Department of Education.