

By the Committee on Fiscal Policy

301-150A-99

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A bill to be entitled  
An act relating to the re-creation of the  
Projects, Contracts, and Grants Trust Fund  
without modification; re-creating the Projects,  
Contracts, and Grants Trust Fund; carrying  
forward current balances and continuing current  
sources and uses thereof; providing an  
effective date.

WHEREAS, the Legislature wishes to extend the life of  
the Projects, Contracts, and Grants Trust Fund, which is  
otherwise scheduled to be terminated pursuant to  
constitutional mandate, and

WHEREAS, the Legislature has reviewed the Projects,  
Contracts, and Grants Trust Fund before its scheduled  
termination date and has found that it continues to meet an  
important public purpose, and

WHEREAS, the Legislature has found that existing public  
policy concerning the Projects, Contracts, and Grants Trust  
Fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Projects, Contracts, and Grants  
Trust Fund within the Department of Education, FLAIR number  
48-2-552, which was created by section 229.085, Florida  
Statutes, and which is to be terminated pursuant to Section  
19(f), Article III of the State Constitution on November 4,  
2000, is re-created.

