

By the Committee on Fiscal Policy

301-148B-99

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A bill to be entitled
An act relating to the re-creation of the
Facilities Construction Administrative Trust
Fund without modification; re-creating the
Facilities Construction Administrative Trust
Fund; carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Facilities Construction Administrative Trust Fund, which
is otherwise scheduled to be terminated pursuant to
constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Facilities Construction
Administrative Trust Fund, FLAIR number 48-2-222, which was
created within the Department of Education and which is to be
terminated pursuant to Section 19(f), Article III of the State
Constitution on November 4, 2000, is re-created.

(2) All current balances of the trust fund are carried
forward and all current sources and uses of the trust fund are
continued.

