

By the Committee on Fiscal Policy

301-286A-99

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A bill to be entitled
An act relating to the re-creation of the
Challenger Astronauts Memorial Undergraduate
Scholarship Trust Fund without modification;
re-creating the trust fund; carrying forward
current balances and continuing current sources
and uses thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Challenger Astronauts Memorial Undergraduate Scholarship
Trust Fund, which is otherwise scheduled to be terminated
pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Challenger Astronauts Memorial
Undergraduate Scholarship Trust Fund, FLAIR number 48-2-082,
which was created within the Department of Education and which
is to be terminated pursuant to Section 19(f), Article III of
the State Constitution on November 4, 2000, is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

Section 2. This act shall take effect November 4,
2000.

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SENATE SUMMARY

Re-creates the Challenger Astronauts Memorial
Undergraduate Scholarship Trust Fund within the
Department of Education.