

By the Committee on Fiscal Policy

301-171-99

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A bill to be entitled  
An act relating to the re-creation of the State  
University System Replacement Trust Fund  
without modification; re-creating the State  
University System Replacement Trust Fund;  
carrying forward current balances and  
continuing current sources and uses thereof;  
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of  
the State University System Replacement Trust Fund, which is  
otherwise scheduled to be terminated pursuant to  
constitutional mandate, and

WHEREAS, the Legislature has reviewed the State  
University System Replacement Trust Fund before its scheduled  
termination date and has found that it continues to meet an  
important public purpose, and

WHEREAS, the Legislature has found that existing public  
policy concerning the State University System Replacement  
Trust Fund sets adequate parameters for its use, NOW,

THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The State University System  
Replacement Trust Fund, FLAIR number 49-2-580, which was  
created within the Department of Education and which is to be  
terminated pursuant to Section 19(f), Article III of the State  
Constitution on November 4, 2000, is re-created.

1           (2) All current balances of the trust fund are carried  
2 forward, and all current sources and uses of the trust fund  
3 are continued.

4           Section 2. This act shall take effect November 4,  
5 2000.

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8                                   SENATE SUMMARY

9           Re-creates the State University System replacement Trust  
10 Fund.

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