

By the Committee on Fiscal Policy

301-164-99

1                                   A bill to be entitled  
2           An act relating to the re-creation of the  
3           Phosphate Research Trust Fund without  
4           modification; re-creating the Phosphate  
5           Research Trust Fund; carrying forward current  
6           balances and continuing current sources and  
7           uses thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Phosphate Research Trust Fund, which is otherwise  
11          scheduled to be terminated pursuant to constitutional mandate,  
12          and

13           WHEREAS, the Legislature has reviewed the Phosphate  
14          Research Trust Fund before its scheduled termination date and  
15          has found that it continues to meet an important public  
16          purpose, and

17           WHEREAS, the Legislature has found that existing public  
18          policy concerning the Phosphate Research Trust Fund sets  
19          adequate parameters for its use, NOW, THEREFORE,

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21          Be It Enacted by the Legislature of the State of Florida:

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23           Section 1. (1) The Phosphate Research Trust Fund  
24          within the Department of Education, FLAIR number 49-2-530,  
25          which was created by section 211.3103, Florida Statutes, and  
26          which is to be terminated pursuant to Section 19(f), Article  
27          III of the State Constitution on November 4, 2000, is  
28          re-created.

29           (2) All current balances of the trust fund are carried  
30          forward, and all current sources and uses of the trust fund  
31          are continued.

1           Section 2. This act shall take effect November 4,  
2 2000.

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5                           SENATE SUMMARY

6           Re-creates the Phosphate Research Trust Fund within the  
7           Department of Education.

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