

By the Committee on Fiscal Policy

301-166-99

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A bill to be entitled
An act relating to the re-creation of the
Division of Universities Facility Construction
Administrative Trust Fund without modification;
re-creating the Division of Universities
Facility Construction Administrative Trust
Fund; carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Division of Universities Facility Construction
Administrative Trust Fund, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the Division of
Universities Facility Construction Administrative Trust Fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the Division of Universities Facility
Construction Administrative Trust Fund sets adequate
parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Division of Universities Facility
Construction Administrative Trust Fund, FLAIR number 49-2-222,
which was created within the Department of Education and which
is to be terminated pursuant to Section 19(f), Article III of
the State Constitution on November 4, 2000, is re-created.

1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. This act shall take effect November 4,
5 2000.

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8 SENATE SUMMARY

9 Re-creates the Division of Universities Facility
10 Construction Administrative Trust Fund.
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