

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 602

SPONSOR: Fiscal Policy Committee

SUBJECT: Termination of Trust Funds within the State University System

DATE: January 12, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Cohen</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation terminates the Hurricane Andrew Recovery and Rebuilding Trust Fund; the University of Florida, J. Hillis Miller Health Center Trust Fund; the University of Florida, Health Center Liability Insurance Trust Fund; the University of South Florida, Medical Center Liability Center Professional Medical Liability Self-Insurance Trust Fund; the Hurricane Andrew Disaster Relief Trust Fund; the University of Florida Institute of Food and Agricultural Sciences Student Fees Trust Fund; and the University of Florida Health Center Trust Fund.

II. Present Situation:

The Hurricane Andrew Recovery and Rebuilding Trust Fund:

Created for deposit and expenditure of funds related to Hurricane Andrew projects. Expenditures for which this funds was established have been completed.

The University of Florida, J. Hillis Miller Health Center/ Jacksonville Trust Fund:

Established to provide for fiscal accountability of comprehensive liability protection for health care colleges at the University of Florida. The fiscal activities previous administered in this trust fund have been moved to a local bank account as authorized by s. 240.213, Florida Statutes.

The University of Florida, Health Center Liability Insurance Trust Fund:

Established to provide for fiscal accountability of comprehensive liability protection for health care colleges at the University of Florida. The fiscal activities previous administered in this trust fund have been moved to a local bank account as authorized by s. 240.213, Florida Statutes.

The University of South Florida, Medical Center Professional Medical Liability Self-Insurance Trust Fund:

Established to provide for fiscal accountability of comprehensive liability protection for

health care colleges at the University of South Florida. The fiscal activities previous administered in this trust fund have been moved to a local bank account as authorized by s. 240.213, Florida Statutes.

The Hurricane Andrew Disaster Relief Trust Fund:

Established for the deposit and expenditure of funds received for Hurricane Andrew projects. The projects for which this fund was created have been completed.

The University of Florida Institute of Food and Agricultural Sciences Student Fees Trust Fund:

Established to offset General Revenue appropriations

The University of Florida Health Center Trust Fund:

Established to offset General Revenue appropriations

III. Effect of Proposed Changes:

This bill terminates the following trust funds within the State University System:

The Hurricane Andrew Recovery and Rebuilding Trust Fund;
The University of Florida, J. Hillis Miler Health Center/Jacksonville Trust Fund;
The University of Florida, Health Center Liability Insurance Trust Fund;
The University of South Florida, Medical Center Liability Center Professional Medical Liability Self-Insurance Trust Fund;
The Hurricane Andrew Disaster Relief Trust Fund;
The University of Florida Institute of Food and Agricultural Sciences Student Fees Trust Fund; and
The University of Florida Health Center Trust Fund.

The bill also prescribes procedures for the termination and transfer of accounts and fund balances.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
