

By the Committee on Fiscal Policy

301-158C-99

1 A bill to be entitled
2 An act terminating specified trust funds and
3 fund accounts within the State University
4 System; providing for disposition of balances
5 in and revenues of such trust funds and fund
6 accounts; prescribing procedures for the
7 termination of such trust funds and fund
8 accounts; providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. (1) The following trust funds and fund
13 accounts within the State University System are terminated:

14 (a) The Hurricane Andrew Recovery and Rebuilding Trust
15 Fund, FLAIR number 49-2-205.

16 (b) The University of Florida, J. Hillis Miller Health
17 Center/Jacksonville Trust Fund, FLAIR number 49-2-768.

18 (c) The University of Florida, Health Center Liability
19 Insurance Trust Fund, FLAIR number 49-2-444.

20 (d) The University of South Florida Medical Center
21 Professional Medical Liability Self-Insurance Trust Fund,
22 FLAIR number 49-2-477.

23 (e) The Hurricane Andrew Disaster Relief Trust Fund,
24 FLAIR number 49-2-200.

25 (f) The University of Florida Institute of Food and
26 Agricultural Sciences Student Fee Trust Fund, FLAIR number
27 49-2-407. The current balance remaining in, and all revenues
28 of, the trust fund shall be transferred to the Education and
29 General Student and Other Fees Trust Fund.

30 (g) The University of Florida Health Center Student
31 Fees Trust Fund, FLAIR number 49-2-409. The current balance

1 remaining in, and all revenues of, the trust fund shall be
2 transferred to the Education and General Student and Other
3 Fees Trust Fund.

4 (2) Unless otherwise provided, all current balances
5 remaining in, and all revenues of, the trust funds terminated
6 by this act shall be transferred to the General Revenue Fund.

7 (3) For each trust fund and fund account terminated by
8 this act, the agency or branch that administers the trust fund
9 or fund account shall pay any outstanding debts and
10 obligations of the terminated fund or account as soon as
11 practicable, and the Comptroller shall close out and remove
12 the terminated fund or account from the various state
13 accounting systems using generally accepted accounting
14 principles concerning warrants outstanding, assets, and
15 liabilities.

16 Section 2. This act shall take effect July 1, 1999.

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19 SENATE SUMMARY

20 Terminates various trust funds and fund accounts within
21 the State University System.

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