

By the Committee on Fiscal Policy

301-168A-99

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A bill to be entitled
An act relating to the re-creation of the
Minerals Trust Fund without modification;
re-creating the trust fund; carrying forward
current balances and continuing current sources
and uses thereof; repealing s. 2, ch. 94-198,
Laws of Florida, as amended; abrogating
provisions relating to the termination of the
trust fund; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Minerals Trust Fund, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Minerals Trust Fund, FLAIR number
37-2-499, which was created within the Department of
Environmental Protection and which is to be terminated
pursuant to Section 19(f), Article III of the State
Constitution on November 4, 2000, is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

