Florida Senate - 1999

By the Committee on Fiscal Policy

301-168A-99 A bill to be entitled 1 2 An act relating to the re-creation of the 3 Minerals Trust Fund without modification; 4 re-creating the trust fund; carrying forward 5 current balances and continuing current sources 6 and uses thereof; repealing s. 2, ch. 94-198, 7 Laws of Florida, as amended; abrogating provisions relating to the termination of the 8 9 trust fund; providing an effective date. 10 WHEREAS, the Legislature wishes to extend the life of 11 the Minerals Trust Fund, which is otherwise scheduled to be 12 terminated pursuant to constitutional mandate, and 13 WHEREAS, the Legislature has reviewed the trust fund 14 before its scheduled termination date and has found that it 15 continues to meet an important public purpose, and 16 17 WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for 18 19 its use, NOW, THEREFORE, 20 21 Be It Enacted by the Legislature of the State of Florida: 22 23 Section 1. (1) The Minerals Trust Fund, FLAIR number 24 37-2-499, which was created within the Department of 25 Environmental Protection and which is to be terminated 26 pursuant to Section 19(f), Article III of the State 27 Constitution on November 4, 2000, is re-created. 28 (2) All current balances of the trust fund are carried 29 forward, and all current sources and uses of the trust fund 30 are continued. 31

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CODING: Words stricken are deletions; words underlined are additions.

Section 2. Effective upon this act becoming a law, section 2 of chapter 94-198, Laws of Florida, as amended by section 73 of chapter 96-321, Laws of Florida, is repealed. Section 3. Except as otherwise provided in this act, this act shall take effect November 4, 2000. б SENATE SUMMARY Re-creates the Minerals Trust Fund within the Department of Environmental Protection.

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