

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 654

SPONSOR: Fiscal Policy Committee

SUBJECT: Termination of Trust Funds in the Department of Environmental Protection

DATE: January 13, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Cohen</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation terminates the Cross Florida Barge Canal Trust Fund and the Hurricane Andrew Disaster Relief Trust Fund and their respective fund accounts within the Department of Environmental Protection.

This bill amends ss.253.781, 253.7824, 253.783, Florida Statutes.

II. Present Situation:

Revenues deposited in the Cross Florida Barge Canal Trust Fund are minimal and according to the Department of Environmental Protection, it no longer has operating budget authority for this fund.

The Hurricane Andrew Disaster Relief Trust Fund was established to record the collection of federal funds reimbursed to the department for costs incurred relating to activities associated with Hurricane Andrew. There is no current or future projected activity in this fund.

III. Effect of Proposed Changes:

This bill terminates the Cross Florida Barge Canal Trust Fund and the Hurricane Andrew Disaster Relief Trust Fund within the Department of Environmental Protection. In addition, it prescribes procedures for the termination of trust fund accounts and removes all cross references.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.