

Bill No. CS for SB 690

Amendment No. \_\_\_\_

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Campbell moved the following amendment:

**Senate Amendment (with title amendment)**

On page 3, lines 3 and 4, delete those lines

and insert:

Section 2. Subsection (19) of section 420.503, Florida Statutes, 1998 Supplement, is amended to read:

420.503 Definitions.--As used in this part, the term:

(19) "Housing for the elderly" means, for purposes of s. 420.5087(3)(c)2., any nonprofit housing community that is financed by a mortgage loan made or insured by the United States Department of Housing and Urban Development under s. 202, s. 202 with a s. 8 subsidy, s. 221(d)(3) or (4), or s. 236 of the National Housing Act, as amended, and that is subject to income limitations established by the United States Department of Housing and Urban Development, or any program funded by the Rural Development Agency of the United States Department of Agriculture and subject to income limitations established by the United States Department of Agriculture. A project which qualifies for an exemption under the Fair

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1 Housing Act as housing for older persons as defined by s.  
2 760.29(4) shall qualify as housing for the elderly for  
3 purposes of s. 420.5087(3)(c)2. In addition, if the  
4 corporation adopts a qualified allocation plan pursuant to s.  
5 42(m)(1)(B) of the Internal Revenue Code or any other rules  
6 that prioritize projects targeting the elderly for purposes of  
7 allocating tax credits pursuant to s. 420.5099 or for purposes  
8 of the HOME program under s. 420.5089, a project which  
9 qualifies for an exemption under the Fair Housing Act as  
10 housing for older persons as defined by s. 760.29(4) shall  
11 qualify as a project targeted for the elderly, if the project  
12 satisfies the other requirements set forth in this part.

13       Section 3. If any provision of this act or its  
14 application to any particular person or circumstance is held  
15 invalid, that provision or its application is severable and  
16 does not affect the validity of other provisions of or  
17 applications of this act.

18       Section 4. This act shall take effect upon becoming a  
19 law.

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22 ===== T I T L E   A M E N D M E N T =====

23 And the title is amended as follows:

24       Delete everything before the enacting clause

25  
26 and insert:

27                               A bill to be entitled  
28       An act relating to housing for older persons;  
29       amending s. 760.29, F.S.; providing that  
30       certain housing facilities or communities shall  
31       be deemed housing for older persons despite

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1 specified provisions in the document which  
 2 governs deed restrictions pertaining to that  
 3 facility or community; amending s. 420.503,  
 4 F.S.; providing that certain projects shall  
 5 qualify as housing for the elderly for purposes  
 6 of certain loans under the State Apartment  
 7 Incentive Loan Program, and shall qualify as a  
 8 project targeted for the elderly in connection  
 9 with allocation of low-income housing tax  
 10 credits and with the HOME program under certain  
 11 conditions; providing for severability of  
 12 invalid provisions, providing an effective  
 13 date.

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