

By the Committee on Comprehensive Planning, Local and Military Affairs; and Senators Mitchell and Forman

316-1630-99

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A bill to be entitled
An act relating to trust funds; creating the
Florida World War II Veterans Memorial Matching
Trust Fund within the Department of Veterans'
Affairs; providing for sources of moneys and
purposes; providing for future review and
termination or re-creation of the trust fund;
providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Florida World War II Veterans Memorial
Matching Trust Fund is hereby created, to be administered by
the Department of Veterans' Affairs. Funds shall be credited
to the trust fund as provided in SB 714 or similar
legislation, to be used for the purposes set forth therein.

Section 2. (1) Pursuant to the provisions of Section
19(f)(2), Article III of the State Constitution, the Florida
World War II Veterans Memorial Matching Trust Fund shall,
unless terminated sooner, be terminated on July 1, 2003.

(2) Prior to the regular legislative session
immediately preceding the date on which the trust fund is
scheduled to be terminated, the Department of Veterans'
Affairs and the Governor shall recommend to the President of
the Senate and the Speaker of the House of Representatives
whether the trust fund should be allowed to terminate or
should be re-created. These recommendations shall be based on
a review of the purpose and use of the trust fund and a
determination of whether the trust fund will continue to be
necessary. A recommendation to re-create the trust fund may
include suggested modifications to the purposes, sources of

1 receipts, and allowable expenditures for the trust fund. The
2 department's recommendation shall be made as a part of its
3 legislative budget request to the Legislature pursuant to
4 section 216.023, Florida Statutes. The Governor's
5 recommendation shall be made as a part of the recommended
6 budget presented to the Legislature pursuant to section
7 216.162, Florida Statutes.

8 (3) If the trust fund is terminated, the Department of
9 Veterans' Affairs shall pay any outstanding debts or
10 obligations of the trust fund as soon as practicable and the
11 Comptroller shall close out and remove the trust fund from the
12 various state accounting systems, using generally accepted
13 accounting practices concerning warrants outstanding, assets,
14 and liabilities.

15 Section 3. This act shall take effect July 1, 1999, if
16 SB 714 or similar legislation is adopted in the same
17 legislative session or an extension thereof.

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19 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
20 COMMITTEE SUBSTITUTE FOR
21 Senate Bill 716

22 The CS includes numerical references to the companion bill.
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