

Bill No. CS for SB 724

Amendment No.

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| <u>Senate</u> | CHAMBER ACTION | <u>House</u> |
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Senator Silver moved the following amendment:

Senate Amendment (with title amendment)

On page 2, line 29, through page 3, line 9, delete those lines

and insert: from the Florida Retirement System altogether ~~and participate in a lifetime monthly annuity program which may be provided by the employing agency. The cost to the employer for such annuity shall equal the normal cost portion of the contributions required in the Senior Management Service Class. The employer providing such annuity shall contribute an additional amount to the Florida Retirement System Trust Fund equal to the unfunded actuarial accrued liability portion of the Senior Management Service Class contribution rate.~~ The decision to withdraw from the Florida Retirement System participate in such local government annuity shall be irrevocable for as long as the employee holds such a position eligible for the annuity. Any service creditable under the

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 9, after the semicolon

4

5 insert:

6 revising provisions with respect to the Senior
7 Management Service Class to permit certain
8 government senior managers to withdraw from the
9 Florida Retirement System altogether;

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