

By Representatives Farkas, Fasano and Gay

1 A bill to be entitled
2 An act relating to the Health Facilities
3 Authorities Law; amending s. 154.209, F.S.;
4 revising language with respect to the power of
5 the authority concerning an accounts receivable
6 program; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Subsection (18) of section 154.209, Florida
11 Statutes, 1998 Supplement, is amended to read:

12 154.209 Powers of authority.--The purpose of the
13 authority shall be to assist health facilities in the
14 acquisition, construction, financing, and refinancing of
15 projects in any incorporated or unincorporated area within the
16 geographical limits of the local agency. For this purpose,
17 the authority is authorized and empowered:

18 (18) To participate in and issue bonds and other forms
19 of indebtedness for the purpose of establishing and
20 maintaining an accounts receivable program on behalf of a
21 health facility or group of health facilities. Notwithstanding
22 any other provisions of this part, the structuring and
23 financing of an accounts receivable program pursuant to this
24 subsection shall constitute a project and may be structured
25 for the benefit of health facilities within or outside the
26 geographical limits of the local agency. An accounts
27 receivable program may include the financing of accounts
28 receivable acquired by a health facility from other
29 not-for-profit health care corporations ~~health facilities~~,
30 whether or not controlled by or affiliated with the health
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1 facility and regardless of location within or outside the
2 geographical limits of this state.

3 Section 2. This act shall take effect upon becoming a
4 law.

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7 HOUSE SUMMARY

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9 Revises language with respect to the power of an
10 authority under the Health Facilities Authorities Law
11 concerning an accounts receivable program to provide that
12 an accounts receivable program may include the financing
13 of accounts receivable acquired by a health facility from
14 other not-for-profit health care corporations, whether or
15 not controlled by or affiliated with such health facility
16 and whether or not located within or outside the
17 geographical limits of this state.
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