

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

An act relating to the Health Facilities
Authorities Law; amending s. 154.209, F.S.;
revising language with respect to the power of
the authority concerning an accounts receivable
program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (18) of section 154.209, Florida
Statutes, 1998 Supplement, is amended to read:

154.209 Powers of authority.--The purpose of the
authority shall be to assist health facilities in the
acquisition, construction, financing, and refinancing of
projects in any corporated or unincorporated area within the
geographical limits of the local agency. For this purpose,
the authority is authorized and empowered:

(18) To participate in and issue bonds and other forms
of indebtedness for the purpose of establishing and
maintaining an accounts receivable program on behalf of a
health facility or group of health facilities. Notwithstanding
any other provisions of this part, the structuring and
financing of an accounts receivable program pursuant to this
subsection shall constitute a project and may be structured
for the benefit of health facilities within or outside the
geographical limits of the local agency. An accounts
receivable program may include the financing of accounts
receivable acquired by a health facility from other
not-for-profit health care corporations ~~health facilities~~,
whether or not controlled by or affiliated with the health

1 facility and regardless of location within or outside the
2 geographical limits of this state.

3 Section 2. This act shall take effect upon becoming a
4 law.

5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31