

Bill No. CS for SB 746

Amendment No. ____

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Kirkpatrick moved the following amendment to amendment (395114):

Senate Amendment (with title amendment)

On page 26, between lines 5-6,

insert:

Section 23. The Department of Insurance shall contract with the State University System or a member thereof to conduct a comprehensive review of the regulation of title insurance and to make a report to the President of the Senate and the Speaker of the House of Representatives on or before February 1, 2000, which shall include recommendations for statutory change. The report may address any relevant issues but shall at a minimum address the following:

(1) Adoption of pure risk premium or all inclusive rate or retention of current hybrid premium rate and identification of appropriate rate levels for each.

(2) Promulgation of rates by statute or rule versus rate regulation similar to that which currently exists in this state as to property and casualty insurance.

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1 (3) Rebating of commission.

2 Section 24. The sum of \$200,000 is hereby appropriated
3 for fiscal year 1999-2000 from the Insurance Commissioner's
4 Regulatory Trust Fund to the Department of Insurance to fund
5 the study required under Section 22 of this act.

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7 (Redesignate subsequent sections.)

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9
10 ===== T I T L E A M E N D M E N T =====

11 And the title is amended as follows:

12 On page 27, line 10, after the semicolon

13
14 insert:

15 requiring the Department of Insurance to
16 contract for a review of title insurance
17 regulation; providing an appropriation;

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