

Bill No. SB 826
Amendment No. ____

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Scott moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 1, line 11,		
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16	insert:		
17	Section 1. Subsection (1) of section 607.0631, Florida		
18	Statutes, is amended, and subsection (5) is added to that		
19	section, to read:		
20	607.0631 Corporation's acquisition of its own		
21	shares.--		
22	(1) A corporation may acquire its own shares, and,		
23	unless otherwise provided in the articles of incorporation or		
24	except as provided in subsection (4) <u>or subsection (5)</u> , shares		
25	so acquired constitute authorized but unissued shares of the		
26	same class but undesignated as to series.		
27	<u>(5) A corporation that has shares of any class or</u>		
28	<u>series which are either registered on a national securities</u>		
29	<u>exchange or designated as a national market system security on</u>		
30	<u>an interdealer quotation system by the National Association of</u>		
31	<u>Securities Dealers, Inc., may acquire such shares and</u>		

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1 designate, either in the bylaws or in the resolutions of its
2 board, that shares so acquired by the corporation shall
3 constitute treasury shares.

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5 (Redesignate subsequent sections.)

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8 ===== T I T L E A M E N D M E N T =====

9 And the title is amended as follows:

10 On page 1, line 2, after the semicolon,

11
12 insert:

13 amending s. 607.0631, F.S.; authorizing a
14 corporation to acquire shares of a certain
15 series or class and designate such shares as
16 treasury shares;

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