an effective date.

By the Committee on Governmental Operations and Representatives Turnbull and Boyd

A bill to be entitled
An act relating to state employees; providing
legislative intent; directing the Department of
Management Services, in cooperation with
legislative staff and the Office of Program
Policy Analysis and Government Accountability,
to study certain types of benefit plans and
related compensation options that could be made
available to part-time, temporary, and seasonal
state employees; providing requirements with
respect thereto; requiring a report; providing

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) It is the intent of the Legislature that part-time, temporary, and seasonal employees of the state be afforded the opportunity to plan for their financial future in connection with the compensation they receive for their services to state government to the fullest extent possible. Retirement benefits, deferred compensation plans, and similar programs are readily available to full-time state employees, but these types of programs have not in the past been offered to the state's other-personal-services employees.

(2) The Department of Management Services, in cooperation with legislative staff and the Office of Program Policy Analysis and Government Accountability, is directed to conduct an in-depth study to identify the types of benefit plans or related compensation options that exist that could be made available to such employees. The department shall compare the types of benefits afforded by such plans and other

options and identify the advantages and disadvantages of each.

In particular, the department shall investigate defined

contribution programs under s. 3121(b)(7)(F) of the Internal

Revenue Code, and alternative plans that provide similar

benefits. In evaluating available plans, the department shall

apply the following criteria, as applicable:

(a) Whether there is any risk of the principal to plan

- (a) Whether there is any risk of the principal to plan participants.
- (b) Whether the rate of return is reasonable or guaranteed.
- (c) Whether any penalty, fee, or tax would apply upon withdrawal of funds.
- (d) The effect of an employee's participation upon his or her ability to contribute to other plans, such as an individual retirement account.
 - (e) The degree and timing of vesting under the plan.
 - (f) Whether the plan is portable.
- which describes the available benefit plans or other compensation options and recommends one or more that would be most beneficial for the state's part-time, temporary, and seasonal employees. The report shall be submitted to the Speaker of the House of Representatives, the Minority Leader of the House of Representatives, the President of the Senate, and the Minority Leader of the Senate, no later than December 31, 1999.

Section 2. This act shall take effect upon becoming a law.