Bill No. SB 898

Amendment No. 2

CHAMBER ACTION

Senate		House
	. . . . .	

The Committee on Fiscal Policy recommended the following amendment:

Senate Amendment

On page 16, between lines 29 and 30,

insert:

(3) Payment by a title loan borrower may not be considered late unless it is received more than 7 working days after the date the payment is due. If a late fee is charged by the title loan lender, the total amount of the late fee may not exceed 10 percent of the amount of the payment that is late.

(Renumber subsequent subsections.)