

By Senator Rossin

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A bill to be entitled  
An act relating to insurance; amending s.  
626.094, F.S.; redefining the term "insurance  
agency" for certain purposes; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 626.094, Florida Statutes, is  
amended to read:

626.094 "Insurance agency" defined.--An "insurance  
agency" is a business location at which an individual, firm,  
partnership, corporation, association, or other entity, except  
for an employee of the individual, firm, partnership,  
corporation, association, or other entity, and other than an  
insurer as defined by s. 624.03 or an adjuster as defined by  
s. 626.101, engages in any activity or employs individuals to  
engage in any activity which by law may be performed only by a  
licensed insurance agent or solicitor. A foreign corporation  
formed by a Florida resident or a Florida business entity  
primarily for the purpose of placing a nonresident agent's  
license into it and thereafter marketing property and casualty  
insurance in this state is not an insurance agency for  
purposes of s. 626.753.

Section 2. This act shall take effect July 1, 1999.

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SENATE SUMMARY

Provides that certain foreign corporations are not  
insurance agencies for purposes of sharing commissions.