

By Representative Bitner

1 A bill to be entitled
2 An act relating to unemployment compensation;
3 directing the Division of Unemployment
4 Compensation to reduce employers' tax rates for
5 the year 2001; providing exceptions; providing
6 a reduced initial tax rate for certain
7 employers for the year 2001; providing an
8 effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Notwithstanding s. 443.131(3), Florida
13 Statutes, for the 2001 calendar year or any quarter thereof,
14 the Division of Unemployment Compensation of the Department of
15 Labor and Employment Security shall subtract 0.5 percent from
16 each employer's assigned tax rate, except for those employers
17 who are assigned the initial rate or who have been assigned a
18 contribution rate of 5.4 percent or higher for more than 36
19 months. Notwithstanding s. 443.131(2), Florida Statutes, for
20 the 2001 calendar year, each employer whose employment record
21 has been chargeable with benefit payments for less than eight
22 calendar quarters shall pay contributions at the initial rate
23 of 2 percent.

24 Section 2. This act shall take effect July 1, 2000.

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27 HOUSE SUMMARY

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29 Directs the Division of Unemployment Compensation to
30 subtract 0.5 percent from employers' unemployment
31 compensation tax rates for the year 2001, with certain
 exceptions. Provides a reduced initial tax rate of 2
 percent for certain employers for the year 2001.