

Bill No. CS for SB 10

Amendment No. 1

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Fiscal Resource recommended the following amendment:

Senate Amendment

On page 4, lines 4 - 18, delete those lines

insert: \$1,276,650.93, and

WHEREAS, the Legislature has generally favored structured payments and guaranteed term annuities in large claims and in claims on behalf of those who have suffered serious or permanent injuries that are likely to require substantial or long term medical care, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The facts stated in the preamble to this act are found and declared to be true.

Section 2. The sum of \$8,473,349.07 is appropriated out of the funds in the State Treasury to the credit of the Department of Highway Safety and Motor Vehicles to be paid to Elizabeth Schnell as relief for her losses. After the payment

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1 of fees and costs, medical bills and other immediate needs,
2 the remaining proceeds shall be used to purchase an
3 appropriate structured financial plan to ensure the continued
4 medical care of Mrs. Schnell. In the event of Mrs. Schnell's
5 death within twenty years of the date of the enactment of this
6 bill, the residual monies in the structured financial plan
7 shall revert to the General Revenue Fund of the State of
8 Florida. If Mrs. Schnell's death occurs after twenty years of
9 the date of the enactment of this bill, then the residual
10 monies in the structured financial plan shall inure to the
11 benefit of Mrs. Schnell's estate. In the event Mrs. Schnell
12 dies prior to twenty years from the date of the enactment of
13 this bill, then her estate shall be entitled to two additional
14 years of payments pursuant to the structured financial plan.

15 Section 3. The sum of \$1,276,650.93 is appropriated
16 out of the State Treasury to the credit of the Department of
17 Highway Safety and Motor Vehicles to be paid to Frederick
18 Schnell as relief for his losses.

19 Section 4. The Comptroller is directed to draw a
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21 (Redesignate subsequent sections.)
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