

Bill No. CS for SB 1026

Amendment No. 1

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 The Committee on Fiscal Policy recommended the following  
 12 amendment:

13  
 14 **Senate Amendment (with title amendment)**  
 15 On page 25, between lines 4 and 5,  
 16  
 17 insert:

18 Section 13. It is the intent of the Legislature that  
 19 the increased cost attributable to the 1999 actuarial  
 20 experience study conducted by the system actuaries for the  
 21 2000-2001 fiscal year shall be funded by a one-time lump sum  
 22 payment from the excess actuarial assets of the Florida  
 23 Retirement System Trust Fund. The retirement contribution  
 24 rates for subsequent years shall be adjusted with the next  
 25 actuarial valuation of the Florida Retirement System.

26  
 27 (Redesignate subsequent sections.)

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 30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

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On page 1, line 28, after the semicolon  
insert:  
providing for funding of the 1999 actuarial  
experience study from excess assets of the  
Florida Retirement System Trust Fund