

By Senator Mitchell

4-146-00

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to insurance; amending s.
624.426, F.S.; providing an exemption to the
countersignature law for specified insurance
policies; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to section 624.426,
Florida Statutes, to read:

624.426 Exceptions to resident agent and
countersignature law.--Section 624.425 does not apply to:

(5) Policies of insurance issued by insurers whose
agents represent only one company or group of companies under
common ownership and for which a Florida resident agent
services the policy of insurance.

Section 2. This act shall take effect upon becoming a
law.

SENATE SUMMARY

Provides an exception to insurance countersignature
requirements for policies issued by certain insurers with
Florida resident agents.