

By Representatives Lacasa, Bitner, Fasano, Morroni, Bilirakis, Pruitt, Greenstein, Farkas and Sembler

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A bill to be entitled

An act relating to tax assessments; creating s. 193.016, F.S.; requiring property appraisers, in specified circumstances, to assess tangible personal property in accordance with decisions of the value adjustment board; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 193.016, Florida Statutes, is created to read:

193.016 Property appraiser's assessment; effect of determinations by value adjustment board.--If the property appraiser's assessment of items of tangible personal property in the previous year was adjusted by the value adjustment board, and the decision of the board to reduce the assessment was not successfully appealed by the property appraiser, the property appraiser, in assessing those items of tangible personal property in subsequent years, must use a method of valuation consistent with the value adjustment board's decision.

Section 2. This act shall take effect January 1, 2001.

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SENATE SUMMARY

Requires property appraisers, in specified circumstances, to assess tangible personal property in accordance with decisions of the value adjustment board.