

By the Committee on Commerce and Economic Opportunities

310-911-00

1                                   A bill to be entitled  
2           An act creating the Rural Economic Development  
3           Trust Fund; providing for the administration of  
4           the trust fund; specifying the purposes and  
5           uses of the trust fund; providing for review  
6           and termination or recreation of the trust  
7           fund; providing a contingent effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Rural Economic Development Trust Fund.--

12           (1) There is created within the State Treasury the  
13 Rural Economic Development Trust Fund. Moneys deposited in the  
14 trust fund shall be administered by the Office of Tourism,  
15 Trade, and Economic Development and may be used only to  
16 support:

17           (a) The activities of the Rural Infrastructure Fund  
18 under section 288.0655, Florida Statutes;

19           (b) Microenterprise activities under section 288.9618,  
20 Florida Statutes, which are for the benefit of rural  
21 communities; and

22           (c) The activities of the Office of Tourism, Trade,  
23 and Economic Development; Enterprise Florida, Inc.; the  
24 Florida Tourism Industry Marketing Corporation; and the Rural  
25 Economic Development Initiative which are designed  
26 specifically to enhance economic conditions in rural  
27 communities, including, but not limited to, activities to  
28 foster the development of nature-based, cultural, or heritage  
29 tourism in such communities.

30           Section 2. In accordance with Section 19(f)(2),  
31 Article III of the State Constitution, the Rural Economic

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2 terminated on July 1, 2004. Before its scheduled termination,  
3 the trust fund shall be reviewed as provided in section

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5 Section 3. This act shall take effect July 1, 2000,  
6 but it shall not take effect unless it is enacted by a  
7  
8 Legislature.

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11 SENATE SUMMARY  
12 Creates the Rural Economic Development Trust Fund to be  
13 Economic Development. Provides for review and termination  
14 or re-creation of the trust fund.

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