

**STORAGE NAME:** h1217z.gg  
**DATE:** May 15, 2000

**\*\*AS PASSED BY THE LEGISLATURE\*\***  
**CHAPTER #:** 2000-101, Laws of Florida

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
FINAL TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1217

**RELATING TO:** Re-creating the Bond Fee Trust Fund in the State Board of Administration

**SPONSOR(S):** Committee on General Government Appropriations

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 8 NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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**I. SUMMARY:**

This legislation re-creates the Bond Fee Trust Fund without modification, effective November 4, 2000. The Bond Fee Trust Fund is administered by the State Board of Administration. This fund was last re-created effective November 4, 1996, by Chapter 96-142, Laws of Florida.

The House substituted SB 642 for HB 1217 prior to final passage on March 15, 2000.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Section 215.65, F.S., creates the trust fund, provides revenue sources for the fund, and defines the uses of the fund.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The fund accounts for fees and expenses to the issuance and sale of any bonds, notes, or certificates issued pursuant to the provisions of the State Bond Act.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The major sources of revenue for the fund are various fees and expenses.

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

**STORAGE NAME:** h1217z.gg

**DATE:** May 15, 2000

**PAGE 2**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

**COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:**

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Michael F. Peters

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:**

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