

STORAGE NAME: h1219z.gg
DATE: May 15, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-102, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1219

RELATING TO: Re-creating the Administrative Expense Trust Fund in the State Board of Administration

SPONSOR(S): Committee on General Government Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 8 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Administrative Expense Trust Fund without modification, effective November 4, 2000. The Administrative Expense Trust Fund is administered by the State Board of Administration. This fund was last re-created effective November 4, 1996, by Chapter 96-144.

The House substituted SB 644 for HB 1219 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 215.515, F.S., provides revenue sources for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund accounts for the charges for all investment services performed by the State Board of Administration for any agency, the judicial branch, or any fund.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are charges for all investment services performed for any agency, the judicial branch, or any fund.

STORAGE NAME: h1219z.gg

DATE: May 15, 2000

PAGE 2

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Michael F. Peters

FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Michael F. Peters