

STORAGE NAME: h1269.hhs

DATE: December 6, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
HEALTH AND HUMAN SERVICES APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1269 (PCB HHS 00-25)

RELATING TO: Re-creating the Tobacco Settlement Trust Fund in the Department of Elder Affairs

SPONSOR(S): Committee on Health and Human Services Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) HEALTH AND HUMAN SERVICES APPROPRIATIONS YEAS 9 NAYS 0

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I. SUMMARY:

This legislation re-creates the Tobacco Settlement Trust Fund without modification, effective November 4, 2000. The Tobacco Settlement Trust Fund, FLAIR #65-2-122, is administered by the Department of Elder Affairs. This fund was created effective July 1, 1999, by Chapter 99-200, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used to account for the spending of those tobacco settlement funds that are authorized by law to be expended by the Department of Elder Affairs.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are annual payments to the state that account for the settlement funds paid by various tobacco manufacturers and other defendants named in the legal action in February, 1995.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON HEALTH AND HUMAN SERVICES APPROPRIATIONS:

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