



Bill No. SB 1332

Amendment No. \_\_\_\_

1 House.

2 (d) The Chair of the Senate Committee on Fiscal  
3 Resource at the time this act becomes law.

4 (e) The Chair of the House Committee on Finance and  
5 Taxation at the time this act becomes law.

6 (f) The Executive Director of the Department of  
7 Revenue or his or her designee.

8 (2) Each appointed member of the task force shall  
9 serve at the pleasure of the appointing official. A vacancy on  
10 the task force shall be filled in the same manner as the  
11 original appointment.

12 (3) The task force shall elect a chair from among its  
13 members.

14 (4) The task force shall hold its organizational  
15 meeting by August 1, 2000, and thereafter shall meet as  
16 necessary at the call of the chair at the time and place  
17 designated by the chair. A quorum is necessary for the purpose  
18 of conducting official business of the task force. The task  
19 force shall use accepted rules of procedure to conduct its  
20 meetings and shall keep a complete record of each meeting.

21 (5) Members of the task force shall serve without  
22 compensation but are entitled to reimbursement for per diem  
23 and travel expenses incurred in the performance of their  
24 duties as provided in section 112.061, Florida Statutes.

25 (6) The task force shall examine the state's tax  
26 structure to evaluate whether it is adequate for supporting  
27 the continuing needs of the state. The task force shall  
28 consider the following in its evaluation:

29 (a) Standard principles of sound tax policy:

30 1. Effectiveness.--Is the revenue raised by the system  
31 stable and adequate to fund needed services or is it highly

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1 sensitive to economic fluctuations in the short run? Does the  
2 tax structure produce revenue that grows as the state's  
3 economy grows; thereby enabling the public sector to grow  
4 commensurately with the private sector?

5 2. Efficiency.--Is Florida's tax structure easily and  
6 economically administered? Is compliance with tax provisions,  
7 by businesses and by consumers, simple and inexpensive? Does  
8 the tax system unnecessarily distort decisionmaking by  
9 consumers or business? To what degree can the tax burden be  
10 exported to tourists, the federal government, or out-of-state  
11 businesses? How does the state's tax structure interact with  
12 Federal or local tax structures?

13 3. Equity.--Is Florida's tax structure proportional or  
14 progressive in its incidence among income groups? Are  
15 individuals with similar incomes taxed uniformly? Are  
16 Florida's taxes based on ability to pay?

17 (b) How other states treat the same or similar tax  
18 issues.

19 (c) Whether the base of the tax system is as broad as  
20 possible, so that tax rates and burdens are as low as  
21 possible.

22 (d) Whether tax exemptions are consistent with state  
23 tax policy and the economic impact of each exemption.

24 (7) In addition, the task force shall provide an  
25 analysis of alternative tax sources.

26 (8) By February 1, 2001, the task force shall submit  
27 an interim report and, by February 1, 2002, shall submit a  
28 final report to the Governor, the President of the Senate, and  
29 the Speaker of the House of Representatives.

30 (9) This section expires June 30, 2002.

31 Section 2. The sum of \$100,000 is appropriated from

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1 the General Revenue Fund to the Office of Legislative Services  
2 for the purpose of paying administrative expenses and funding  
3 contracts necessary to carry out the provisions of this act.

4 Section 3. This act shall take effect upon becoming a  
5 law.

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8 ===== T I T L E A M E N D M E N T =====

9 And the title is amended as follows:

10 Delete everything before the enacting clause

11

12 and insert:

13

A bill to be entitled

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An act relating to ad valorem tax exemptions;  
15 amending s. 196.012, F.S.; providing that, for  
16 purposes of determining eligibility for  
17 exemption, property which is leased to an  
18 exempt entity under a capital lease shall be  
19 deemed "owned" by the entity; defining "capital  
20 lease"; amending s. 196.198, F.S.; providing  
21 that property leased from a governmental agency  
22 is eligible for the exemption for educational  
23 property if the agency continues to use the  
24 property exclusively for educational purposes;  
25 providing an effective date.

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