STORAGE NAME: h1333z.ted \*\*AS PASSED BY THE LEGISLATURE\*\*

**DATE**: May 24, 2000 **CHAPTER #**: 2000-20, Laws of Florida

# HOUSE OF REPRESENTATIVES COMMITTEE ON AND ECONOMIC DEVEL OPMENT APPRO

# TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

**BILL #**: HB 1333 (PCB TED 00-03)

**RELATING TO**: Re-creating the Florida Small Cities Community Development Block Grant

Program Fund in the Department of Community Affairs

**SPONSOR(S)**: Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

# ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0

(2)

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(5)

## I. <u>SUMMARY</u>:

This legislation re-creates the Florida Small Cities Community Development Block Grant Program Fund without modification, effective November 4, 2000. The Florida Small Cities Community Development Block Grant Program Fund, FLAIR #52-2-109, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 1996, by Chapter 96-54, Laws of Florida.

The House substituted SB 478 for HB 1333 prior to final passage on March 15, 2000.

#### II. SUBSTANTIVE ANALYSIS:

#### A. PRESENT SITUATION:

#### 1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 290.044, F.S., creates the fund, provides sources of revenue for the fund, and defines the uses of the fund.

# 2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for the operation of the Florida Small Cities Community Development Block Grant Program.

### 3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are federal funds. According to Comptroller data, receipts to this fund for FY 1998-99 were \$37,044,291.87.

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	B. EFFECT OF PROPOSED CHANGES:		
	This bill re-creates the trust fund without modification.		
III.	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:		
	This legislation has no fiscal impact on state agencies or state funds, on local governments a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.		
IV.	COMMENTS: None.		
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES: None.		
VI.	<u>SIGNATURES</u> :		
	COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:		
	Prepared by:	Staff Director:	
	Sarah E. Spector	Eliza Hawkins	
	Kurt Hamon		
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS  Prepared by: Staff Director:		
	Sarah E. Spector	Eliza Hawkins	
	Kurt Hamon		