STORAGE NAME: h1349z.ted **AS PASSED BY THE LEGISLATURE**

DATE: May 24, 2000 **CHAPTER** #: 2000-28, Laws of Florida

HOUSE OF REPRESENTATIVES COMMITTEE ON

TRANSPORTATION AND ECONOMIC AND DEVELOPMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1349 (PCB TED 00-11)

RELATING TO: Re-creating the Grants and Donations Trust Fund in the Department of

Community Affairs

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0

(2)

(3)

(4)

(5)

I. SUMMARY:

This legislation re-creates the Grants and Donations Trust Fund without modification, effective November 4, 2000. The Grants and Donations Trust Fund, FLAIR #52-2-339, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 1996, by Chapter 96-64, Laws of Florida.

The House substituted SB 494 for HB 1349 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used to administer various grants from the federal government and other state agencies. The fund is also used to provide state matching funds for disasters.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are federal government and other state agency grants and state revenue transfers. According to Comptroller data, receipts to this fund for FY 1998-99 were \$79,225,737.79.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III.	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:	
	This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.	
IV.	COMMENTS:	
	None.	
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:	
	None.	
VI.	SIGNATURES: COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:	
	Prepared by:	Staff Director:
	Sarah E. Spector	Eliza Hawkins
	Kurt Hamon	
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS	
	Prepared by:	Staff Director:
	Sarah E. Spector	Eliza Hawkins
	Kurt Hamon	

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