

STORAGE NAME: h1357z.ted
DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-32, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1357 (PCB TED 00-15)

RELATING TO: Re-creating the U.S. Contributions Trust Fund in the Department of Community Affairs

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the U.S. Contributions Trust Fund without modification, effective November 4, 2000. The U.S. Contributions Trust Fund, FLAIR #52-2-750, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 1996, by Chapter 96-20, Laws of Florida.

The House substituted SB 502 for HB 1357 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used to administer various grants from the Federal Emergency Management Agency (FEMA).

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are federal funds provided by the Federal Emergency Management Agency (FEMA). According to Comptroller data, receipts to this fund for FY 1998-99 were \$143,115,481.95.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

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III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT

APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon

FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS

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