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DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-68, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1365 (PCB TED 00-19)

RELATING TO: Re-creating the Employment Security Administration Trust Fund in the Department of Labor and Employment Security

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
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I. SUMMARY:

This legislation re-creates the Employment Security Administration Trust Fund without modification, effective November 4, 2000. The Employment Security Administration Trust Fund, FLAIR #54-2-195, is administered by the Department of Labor and Employment Security. This fund was last re-created effective November 4, 1996, by Chapter 96-30, Laws of Florida.

The House substituted SB 574 for HB 1365 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 443.211, F.S., creates the trust fund, provides revenue sources for the fund, and defines the uses of the fund.

Sections 443.131, 443.141, 443.1715, 443.181, 443.191, F.S., provide revenue sources for the fund.

Section 443.171, F.S., defines a use of the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for the administration of Employment Security, Unemployment Compensation, and Unemployment Appeals.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are all moneys appropriated by this state, all moneys received from the United States or any agency thereof, all moneys received from any other source for such purpose, any moneys received from any agency of the United States or any other state as compensation for services or facilities supplied to such agency, any amounts received pursuant to any surety bond or insurance policy or

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from other sources for losses sustained by the Employment Security Administration Trust Fund or by reason of damage to equipment or supplies purchased from moneys in such fund, and any proceeds realized from the sale or disposition of any such equipment or supplies which may no longer be necessary for the proper administration of this chapter. According to Comptroller data, receipts to this fund for FY 1998-99 were \$441,243,365.50.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT
APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Loretta Jones Darity

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**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION &
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