

By the Committee on Transportation & Economic Development  
Appropriations and Representative Fuller

1                                   A bill to be entitled  
 2           An act relating to trust funds; re-creating the  
 3           Working Capital Trust Fund within the  
 4           Department of Labor and Employment Security  
 5           without modification; carrying forward current  
 6           balances and continuing current sources and  
 7           uses thereof; providing an effective date.

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 9           WHEREAS, the Legislature wishes to extend the life of  
 10   the Working Capital Trust Fund within the Department of Labor  
 11   and Employment Security, which is otherwise scheduled to be  
 12   terminated pursuant to constitutional mandate, and

13           WHEREAS, the Legislature has reviewed the trust fund  
 14   before its scheduled termination date and has found that it  
 15   continues to meet an important public purpose, and

16           WHEREAS, the Legislature has found that existing public  
 17   policy concerning the trust fund sets adequate parameters for  
 18   its use, NOW, THEREFORE,

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 20   Be It Enacted by the Legislature of the State of Florida:

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 22           Section 1. (1) The Working Capital Trust Fund within  
 23   the Department of Labor and Employment Security, FLAIR number  
 24   54-2-792, which is to be terminated pursuant to Section 19(f),  
 25   Article III of the State Constitution on November 4, 2000, is  
 26   re-created.

27           (2) All current balances of the trust fund are carried  
 28   forward, and all current sources and uses of the trust fund  
 29   are continued.

30           Section 2. This act shall take effect November 4,  
 31   2000.

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HOUSE SUMMARY

Re-creates the Working Capital Trust Fund within the  
Department of Labor and Employment Security.