

By the Committee on Transportation & Economic Development
Appropriations and Representative Fuller

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Corporations Trust Fund within the Department
4 of State without modification; carrying forward
5 current balances and continuing current sources
6 and uses thereof; providing an effective date.

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8 WHEREAS, the Legislature wishes to extend the life of
9 the Corporations Trust Fund within the Department of State,
10 which is otherwise scheduled to be terminated pursuant to
11 constitutional mandate, and

12 WHEREAS, the Legislature has reviewed the trust fund
13 before its scheduled termination date and has found that it
14 continues to meet an important public purpose, and

15 WHEREAS, the Legislature has found that existing public
16 policy concerning the trust fund sets adequate parameters for
17 its use, NOW, THEREFORE,

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. (1) The Corporations Trust Fund within the
22 Department of State, FLAIR number 45-2-130, which is to be
23 terminated pursuant to Section 19(f), Article III of the State
24 Constitution on November 4, 2000, is re-created.

25 (2) All current balances of the trust fund are carried
26 forward, and all current sources and uses of the trust fund
27 are continued.

28 Section 2. This act shall take effect November 4,
29 2000.

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HOUSE SUMMARY

Re-creates the Corporations Trust Fund within the
Department of State.