

STORAGE NAME: h1395z.ted
DATE: May 24, 2000

****AS PASSED BY THE LEGISLATURE****
CHAPTER #: 2000-89, Laws of Florida

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1395 (PCB TED 00-34)

RELATING TO: Re-creating the Grants and Donations Trust Fund in the Department of State

SPONSOR(S): Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the Grants and Donations Trust Fund without modification, effective November 4, 2000. The Grants and Donations Trust Fund, FLAIR #45-2-339, is administered by the Department of State. This fund was last re-created effective November 4, 1996, by Chapter 96-45, Laws of Florida.

The House substituted SB 618 for HB 1395 prior to final passage on March 15, 2000.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used to provide funding for archaeological projects through the Conservation and Recreation Lands (CARL) Program and, as of FY 1998-99, provides support to the Department of State's international programs in Florida.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are transfers from the Department of Environmental Protection CARL Program and the receipt of gifts, grants, bequests, loans, and endowments. According to Comptroller data, receipts to this fund for FY 1997-98 were \$3,759,419.91.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

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III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT

APPROPRIATIONS:

Prepared by:

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FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS

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