STORAGE NAME: h1399z.ted \*\*AS PASSED BY THE LEGISLATURE\*\*

**DATE**: May 24, 2000 **CHAPTER #**: 2000-91, Laws of Florida

# HOUSE OF REPRESENTATIVES COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

**BILL #**: HB 1399 (PCB TED 00-36)

**RELATING TO**: Re-creating the Library Construction Trust Fund in the Department of State **SPONSOR(S)**: Committee on Transportation and Economic Development Appropriations

TIED BILL(S):

# ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0

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# I. SUMMARY:

This legislation re-creates the Library Construction Trust Fund without modification, effective November 4, 2000. The Library Construction Trust Fund, FLAIR #45-2-447, is administered by the Department of State. This fund was last re-created effective November 4, 1996, by Chapter 96-47, Laws of Florida.

The House substituted SB 622 for HB 1399 prior to final passage on March 15, 2000.

## II. SUBSTANTIVE ANALYSIS:

### A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

No reference in statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used for local library construction.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are receipts from the federal Library Services and Construction Act, Public Law 101-254, moneys that the Department of State is authorized to accept, receive, administer, and expend, and other aid for activities related to local library construction. According to Comptroller data, receipts to this fund for FY 1998-99 were \$410,000.

### B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III.	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:	
	This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.	
IV.	COMMENTS:	
	None.	
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:  None.	
	None.	
VI.	SIGNATURES:	
COMMITTEE ON TRANSPORTATION AND ECONOMIC DEV APPROPRIATIONS:		ECONOMIC DEVELOPMENT
	Prepared by:	Staff Director:
	Sarah E. Spector	Eliza Hawkins
	Kurt Hamon	
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS  Prepared by: Staff Director:	
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