

STORAGE NAME: h1415z.ted  
DATE: May 24, 2000

**\*\*AS PASSED BY THE LEGISLATURE\*\***  
CHAPTER #: 2000-84, Laws of Florida

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS  
FINAL TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1415 (PCB TED 00-44)

**RELATING TO:** Re-creating the Florida Public Service Regulatory Trust Fund within the Florida Public Service Commission

**SPONSOR(S):** Committee on Transportation and Economic Development Appropriations

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 9 NAYS 0
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**I. SUMMARY:**

This legislation re-creates the Florida Public Service Regulatory Trust Fund without modification, effective November 4, 2000. The Florida Public Service Regulatory Trust Fund, FLAIR #61-2-573, is administered by the Florida Public Service Commission. This fund was last re-created effective November 4, 1996, by Chapter 95-224, Laws of Florida.

The House substituted SB 608 for HB 1415 prior to final passage on March 15, 2000.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Section 350.113, F.S., creates the trust fund and provides a revenue source for the fund.

Section 350.06, F.S., provides a revenue source for the fund.

Sections 350.031, 366.82, and 427.706, F.S., define the uses of the fund.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The fund is used to fund the operations and administration of the Florida Public Service Commission. The fund also covers the costs associated with the Public Service Commission Nominating Council.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The major sources of revenue for the fund are fees, licenses, and other charges collected by the commission. According to Comptroller data, receipts to this fund for FY 1998-99 were 54,521,623.97.

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**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**IV. COMMENTS:**

None.

**V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:**

None.

**VI. SIGNATURES:**

**COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT  
APPROPRIATIONS:**

Prepared by:

Staff Director:

Sarah E. Spector

Eliza Hawkins

Kurt Hamon

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON TRANSPORTATION &  
ECONOMIC DEVELOPMENT APPROPRIATIONS**

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