By the Committee on Transportation & Economic Development
Appropriations and Representative Fuller

1   A bill to be entitled
2   An act relating to trust funds; re-creating the
3   Florida Public Service Regulatory Trust Fund
4   within the Florida Public Service Commission
5   without modification; carrying forward current
6   balances and continuing current sources and
7   uses thereof; providing an effective date.
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9   WHEREAS, the Legislature wishes to extend the life of
10 the Florida Public Service Regulatory Trust Fund within the
11 Florida Public Service Commission, which is otherwise
12 scheduled to be terminated pursuant to constitutional mandate,
13 and
14   WHEREAS, the Legislature has reviewed the trust fund
15 before its scheduled termination date and has found that it
16 continues to meet an important public purpose, and
17   WHEREAS, the Legislature has found that existing public
18 policy concerning the trust fund sets adequate parameters for
19 its use, NOW, THEREFORE,
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21 Be It Enacted by the Legislature of the State of Florida:
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23   Section 1. (1) The Florida Public Service Regulatory
24 Trust Fund within the Florida Public Service Commission, FLAIR
25 number 61-2-573, which is to be terminated pursuant to Section
26 19(f), Article III of the State Constitution on November 4,
27 2000, is re-created.
28   (2) All current balances of the trust fund are carried
29 forward, and all current sources and uses of the trust fund
30 are continued.
31

CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1   Section 2. This act shall take effect November 4,

2   2000.

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5   HOUSE SUMMARY

6
     Re-creates the Florida Public Service Regulatory Trust
7   Fund within the Florida Public Service Commission.

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